

STATEMENT OF FINANCIAL CONDITION AS OF DECEMBER 31, 1991

(ROUND CENTS TO THE NEAREST WHOLE DOLLAR. DO NOT REPORT CENTS)

Credit Union Name: BELLE CITYFederal Charter/Certificate Number: 66694*This page must be completed by all credit unions***ASSETS****LOANS / CASH:**

| | Number | Acct Code | Amount | Acct Code |
|---|--------|-----------|-------------|-----------|
| 1. Unsecured Loans | 151 | 957 | \$61,470 | 384 |
| 2. New Auto Loans | 48 | 958 | \$228,523 | 385 |
| 3. Used Auto Loans | 221 | 968 | \$599,291 | 370 |
| 4. First Mortgage Real Estate (Complete Real Estate Loan Section on page 4) | 0 | 959 | \$0 | 703 |
| 5. Other Real Estate (Complete Real Estate section on page 4) | 54 | 960 | \$534,917 | 386 |
| 6. All Other Loans to Members | 104 | 963 | \$526,248 | 698 |
| 7. Other Loans (Purchased or to non-members) | 0 | 964 | \$0 | 001 |
| 8. Total Loans (Sum of items 1 -7) | 578 | 025A | \$1,950,450 | 025B |
| 9. Allowance for Loan Losses | | | \$44,364 | 719 |
| 10. Cash (Petty cash, change funds, checking account, etc.) | | | \$53,069 | 730 |

INVESTMENTS: If any investments have a remaining maturity or repricing interval of one year or longer, complete the Distribution of Investments section on page 5.

| | Amount | Acct Code |
|--|--------------------|------------|
| 11. U.S. Government Obligations (Treasury Bills, Bonds, and Notes) | \$0 | 741C |
| 12. Federal Agency Securities (GNMAs, FNMAs, SBAs, etc.) | \$0 | 742C |
| 13. Mutual Funds | | |
| A. GSPs, NIFCU\$ | \$0 | 760C |
| B. All Other Mutual Funds | \$0 | 761C |
| 14. Corporate Central Credit Unions (Shares, Deposits, certificates, permanent capital accounts) | \$857,091 | 652C |
| 15. Commercial Banks (Passbook accounts, certificates, and Federal funds) | \$0 | 746C |
| 16. S & L's and Mutual Savings Banks (Passbook accounts, certificates, and Federal Funds) | \$0 | 750C |
| 17. Credit Unions (Shares, deposits, certificates in other than corporate central credit unions) | \$0 | 653C |
| 18. Loans to Credit Unions | \$0 | 747C |
| 19. NCUA Share Insurance Capitalization Deposit | \$23,451 | 794 |
| 20. Other Investments (Shares in NCUA's CLF and all other investments) | \$0 | 655C |
| 21. Total Investments (Sum of items 11 -20) | \$880,542 | 799 |
| 22. Allowance for Investment Losses | \$0 | 749 |
| 23. Land and Building (Net of Depreciation) | \$127,843 | 007 |
| 24. Other Real Estate Owned (Collateral in the form of real property in process of liquidation) | \$0 | 798 |
| 25. Other Fixed Assets (All other fixed assets not included above) | \$25,546 | 008 |
| 26. Other Assets | \$3,287 | 009 |
| 27. Total Assets (Item 27 must agree with item 46) | \$2,996,373 | 010 |

LIABILITIES AND EQUITY AS OF DECEMBER 31, 1991

(ROUND CENTS TO THE NEAREST WHOLE DOLLAR. DO NOT REPORT CENTS)

Credit Union Name: BELLE CITY**Federal Charter/Certificate Number:** 66694*This page must be completed by all credit unions***LIABILITIES**

If any borrowings (i.e. promissory notes, reverse repurchase agreements or other notes and interest payable) have a remaining maturity of one year or longer, complete the Distribution of Borrowings section on page 6.

| | Amount | Acct Code |
|--|---------|-----------|
| 28. Promissory Notes | \$0 | 011C |
| 29. Reverse Repurchase Agreements | \$0 | 058C |
| 30. Other Notes and Interest Payable | \$0 | 656C |
| 31. Total Borrowings (Sum of Items 28-30) | \$0 | 860C |
| 32. Accrued Dividends Payable on Shares (Declared but not posted to member accounts) | \$9,259 | 820 |
| 33. Accounts Payable and Other Liabilities | \$6,525 | 825 |

SAVINGS

If any savings have a remaining maturity or repricing interval of one year or longer, complete the Distribution of Savings section on page 7.

| | Number of Accounts | Acct Code | Amount | Acct Code |
|---|--------------------|------------|-------------|------------|
| 34. Share Drafts | 0 | 452 | \$0 | 902 |
| 35. Regular Shares | 1,548 | 454 | \$1,532,718 | 657 |
| 36. Money Market Shares | 0 | 458 | \$0 | 911 |
| 37. Share Certificates | 82 | 451 | \$919,159 | 908C |
| 38. IRA / KEOGH and Retirement Accounts | 56 | 453 | \$214,914 | 906C |
| 39. All Other Shares | 0 | 455 | \$0 | 630 |
| 40. Total Shares (Sum of items 34-39) | 1,686 | 966 | \$2,666,792 | 013 |
| 41. Non-Member Deposits | 0 | 457 | \$0 | 880 |
| 42. Total Shares and Deposits (Sum of items 40 and 41) | 1,686 | 460 | \$2,666,792 | 018 |
| 43. Regular Reserve (NCUA statutory (legal) or irrevocable reserve) | | | \$160,946 | 931 |
| 44. Other Reserves (All Other reserve accounts) | | | \$28,958 | 658 |
| 45. Undivided Earnings (After current period dividends and reserve transfers) | | | \$123,892 | 940 |
| 46. Appropriation for Non-Conforming Investments (SCU Only) | | | \$0 | 668 |
| 47. Total Liabilities and Equity (Item 47 must equal item 27) | | | \$2,996,373 | 014 |

NCUA INSURED SHARES COMPUTATION

Share accounts up to \$100,000 per account holder are insurable, if they are issued to members, other credit unions, or public units authorized by state law. Do not include notes payable or other forms of borrowings.

| | Amount | Acct Code |
|--|-------------|-----------|
| a. Uninsured Shares (The amount over \$100,000 in any individual account, IRA, share certificates, etc.) | \$0 | 065 |
| b. Uninsured Non-Member Deposits (The amount over \$100,000 in Non-Member Deposits) | \$0 | 067 |
| c. Total Uninsured Shares and Deposits (A + B) | \$0 | 068 |
| d. Insured Shares and Deposits (item 42 less item C) | \$2,666,792 | 069 |

STATEMENT OF INCOME AND EXPENSE

Credit Union Name: BELLE CITY

Federal Charter/Certificate Number: 66694

This page must be completed by all credit unions.

Report year-to-date numbers for the period JANUARY 1, 1991 - DECEMBER 31, 1991

| INCOME (OPERATING): January 1, 1991 - December 31, 1991 | Amount | Acct Code |
|---|-----------|-----------|
| 47. Interest on Loans (Gross-before interest refunds)..... | \$254,535 | 110 |
| 48. (Less) Interest Refunded..... | \$0 | 119 |
| 49. Income from Investments (Excluding Gain or Loss on Trading Securities)..... | \$42,758 | 120 |
| 50. Income (Loss) from Trading Securities..... | \$0 | 124 |
| 51. Fee Income..... | \$1,089 | 131 |
| 52. Other Operating Income | \$17,439 | 659 |
| 53. Total Gross Income (Sum of items 47-52)..... | \$315,821 | 100 |
| EXPENSES (OPERATING): January 1, 1991 - December 31, 1991 (Individual expense items may be negative) | | |
| 54. Employee Compensation and Benefits..... | \$81,553 | 210 |
| 55. Travel and Conference Expense..... | \$7,375 | 230 |
| 56. Office Occupancy Expense..... | \$25,169 | 250 |
| 57. Office Operations Expense..... | \$8,618 | 260 |
| 58. Educational and Promotional Expenses..... | \$6,774 | 270 |
| 59. Loan Servicing Expense..... | \$0 | 280 |
| 60. Professional and Outside Services..... | \$12,202 | 290 |
| 61. Provision for Loan Losses..... | \$0 | 300 |
| 62. Provision for Investment Losses..... | \$0 | 305 |
| 63. Member Insurance..... | \$13,414 | 310 |
| 64. Operating Fees (Examination and/or supervision fees)..... | \$2,777 | 320 |
| 65. Miscellaneous Operating Expenses..... | \$895 | 360 |
| 66. TOTAL Operating Expense (Sum of items 54-65)..... | \$158,776 | 671 |
| 67. Net Income (Loss) from Operations (line 53 less item 66)..... | \$157,045 | 661 |
| NON-OPERATING GAINS OR LOSSES: January 1, 1991 - December 31, 1991 | | |
| 68. Gain (Loss) on Investments (DO NOT include Gain or Loss on Trading Securities)..... | \$0 | 420 |
| 69. Gain (Loss) on Disposition of Fixed Assets..... | \$0 | 430 |
| 70. Other Non-operating Income (Expense)..... | \$1,364 | 440 |
| 71. Income (Loss) Before Dividends (Item 67 plus or minus items 68-70)..... | \$158,409 | 395 |
| COST OF FUNDS: January 1, 1991 - December 31, 1991 | | |
| 72. Interest on Borrowed Money..... | \$0 | 340 |
| 73. Dividends on Shares..... | \$151,962 | 380 |
| 74. Interest on Deposits (SCU Only)..... | \$0 | 381 |
| 75. Net Income (Loss) After Cost of Funds (Item 71 less items 72-73)..... | \$6,447 | 388 |
| RESERVE TRANSFERS YEAR-TO-DATE: January 1, 1991 - December 31, 1991 | | |
| 76. Required Transfer to Statutory Reserves (Gross)..... | \$0 | 393 |
| 77. Additional Transfers to the Statutory Reserve or Other Reserve Accounts..... | \$0 | 391 |

LOAN SCHEDULE

Credit Union Name: BELLE CITY

Federal Charter/Certificate Number: 66694

DELINQUENT LOANS AS OF DECEMBER 31, 1991

| | Number | Acct Code | Amount | Acct Code |
|--|--------|-----------|----------|-----------|
| 1. 2 to Less Than 6 Months Delinquent | 8 | 021A | \$4,404 | 021B |
| 2. 6 to Less Than 12 Months Delinquent | 10 | 022A | \$13,131 | 022B |
| 3. 12 Months and Over Delinquent | 5 | 023A | \$2,685 | 023B |
| 4. Total Delinquent Loans (Sum of Items 1-3) | 23 | 041A | \$20,220 | 041B |

LOAN INTEREST RATES - If more than one rate offered, report most common rate.

| | Current Rate Offered | Acct Code |
|--|----------------------|-----------|
| 5. Unsecured Loans with 2 Year Maturity (Or nearest maturity to 3 years offered) | 15.00 | 621 |
| 6. New Auto Loans with 4 Years Maturity (Or nearest maturity to 4 years offered) | 10.00 | 622 |
| 7. Used Auto Loans with 3 Years Maturity (Or nearest maturity to 3 years offered) | 12.00 | 623 |
| 8. First Mortgage Real Estate Loans with 80% Loan-To-Value Ratio (Or nearest LTV to 80%) | | |
| A. Fixed Rate with 30 Year Maturity (Or nearest maturity to 30 years offered) | 0.00 | 624 |
| B. Adjustable Rate with Annual Repricing Period, 5% CAP (Or Most Common) And 30 Years Maturity (Or nearest maturity to 30 years offered) | 0.00 | 625 |
| 9. Second Mortgage | | |
| A. Closed-End Fixed Rate | 12.00 | 626 |
| B. Closed-End Adjustable Rate with Annual Repricing Period, 5% CAP (Or Most Common) | 0.00 | 627 |
| C. Open-End Adjustable Rate with Annual Repricing Period, 5% CAP (Or Most Common) | 0.00 | 628 |

MISCELLANEOUS LOAN INFORMATION

| | Number | Acct Code | Amount | Acct Code |
|--|--------|-----------|-------------|-----------|
| 10. Agricultural Loans Outstanding | 0 | 961 | \$0 | 042 |
| 11. Member Business Loans Outstanding | 0 | 962 | \$0 | 387 |
| 12. Total Loans Granted This Year (Including Real Estate) | 574 | 031A | \$1,302,709 | 031B |
| 13. Amount of Outstanding Balances on Home Equity Lines of Credit Included in Item 5 on Page 1 | | | \$44,884 | 640 |
| 14. Amount of Outstanding Variable Rate Loan Balances Other than Real Estate | | | \$0 | 991 |
| 15. Total Amount of Credit Available (Included unused portions) For All Lines of Credit | | | \$375,884 | 992 |
| 16. Total Loans Charged Off this Year | | | \$1,601 | 550 |
| 17. Total Recoveries this Year on all Charged Off Loans | | | \$3,054 | 551 |

REAL ESTATE LOANS (Complete only if Items 4 or 5 on page 1 indicate activity)

| | Number of Loans Outstanding | ACCT Code | Amt of Loans Outstanding | ACCT Code | Number Granted During Year | ACCT Code | Amount Granted During Year | ACCT Code |
|---|-----------------------------|-----------|--------------------------|-----------|----------------------------|-----------|----------------------------|-----------|
| 18. First Mortgage | | | | | | | | |
| A. Fixed Rate | 0 | 972 | \$0 | 704 | 0 | 982 | \$0 | 720 |
| B. Adjustable Rate | 0 | 973 | \$0 | 705 | 0 | 983 | \$0 | 721 |
| 19. Other Real Estate | | | | | | | | |
| A. Closed End Fixed Rate | 50 | 974 | \$490,033 | 706 | 28 | 984 | \$318,718 | 722 |
| B. Closed End Adjustable Rate | 0 | 975 | \$0 | 707 | 0 | 985 | \$0 | 723 |
| C. Open End Adjustable Rate | 4 | 976 | \$44,884 | 708 | 0 | 986 | \$0 | 724 |
| 20. Total | 54 | 978 | \$534,917 | 710 | 28 | 988 | \$318,718 | 726 |
| 21. Amount of All First Mortgage Loans which have been sold in the Secondary Market this Year | | | | | | | \$0 | 736 |
| 22. Total Amount of all Real Estate Loans Outstanding that will Refinance, Reprice or Mature within Three Years | | | | | | | \$0 | 712 |

AMOUNT OF DELINQUENT REAL ESTATE LOANS

| | Fixed Rate | ACCT Code | Adjustable Rate | ACCT Code |
|-----------------------|------------|-----------|-----------------|-----------|
| 23. First Mortgage | \$0 | 713 | \$0 | 714 |
| 24. Other Real Estate | \$0 | 715 | \$0 | 716 |

INVESTMENT SCHEDULE

Credit Union Name: BELLE CITY Federal Charter/Certificate Number: 66694

| MISCELLANEOUS INVESTMENT INFORMATION | Amount | Acct Code |
|--|-----------|-----------|
| 1. Investments in Federal Funds | \$0 | 770 |
| 2. Repurchase Agreements (Securities purchased under agreements to resell) | \$0 | 780 |
| 3. Amount of Reverse Repurchase Transactions (from Page 2, Item 29) placed in Investments for Purposes of Positive Arbitrage | \$0 | 781 |
| 4. Market Value of Funds invested in Trading Securities | \$0 | 965 |
| 5. Market Value of Total Investment Portfolio | \$880,542 | 990 |
| 6. Total of All Loans to and Investments in Credit Union Service Organizations (CUSO) | \$0 | 080 |

DISTRIBUTION OF INVESTMENTS (Book Value)

By Remaining Maturity if Fixed Rate, By Earliest Repricing Interval if Adjustable Rate. Complete this section if any fixed rate investments have a remaining maturity of one year or longer, or if any variable rate investments have a repricing and maturity period of one year or longer.

| | Amount Less than 1 year | Acct Code | Amount 1 - 3 Years | Acct Code | Amount More than 3 Years | Acct Code |
|---|-------------------------|-----------|--------------------|-----------|--------------------------|-----------|
| 7. U.S. Government Obligations (Treasury Bills, Bonds, and Notes) | \$0 | 741A | \$0 | 741B1 | \$0 | 741B2 |
| 8. Federal Agency Securities (GNMAs, FNMAs, SBAs, Etc.) | \$0 | 742A | \$0 | 742B1 | \$0 | 742B2 |
| 9. Mutual Funds | | | | | | |
| A. GSPs, NIFCU\$ | \$0 | 760A | \$0 | 760B1 | \$0 | 760B2 |
| B. All Other Mutual Funds | \$0 | 761A | \$0 | 761B1 | \$0 | 761B2 |
| 10. Corporate Central Credit Unions (Shares, Deposits, and Certificates) | \$857,091 | 652A | \$0 | 652B1 | \$0 | 652B2 |
| 11. Commercial Banks (Passbook accounts, time deposits, and certificates) | \$0 | 746A | \$0 | 746B1 | \$0 | 746B2 |
| 12. S & Ls and Mutual Savings Banks (Passbook accounts, certificates) | \$0 | 750A | \$0 | 750B1 | \$0 | 750B2 |
| 13. Credit Unions (Shares, Deposits, Certificates) | \$0 | 653A | \$0 | 653B1 | \$0 | 653B2 |
| 14. Loans to Credit Unions | \$0 | 747A | \$0 | 747B1 | \$0 | 747B2 |
| 15. NCUA Share Insurance Capitalization Deposit | | | | | \$23,451 | 794 |
| 16. Other Investments | \$0 | 655A | \$0 | 655B1 | \$0 | 655B2 |
| 17. Totals (Total Each Column) | \$857,091 | 799A | \$0 | 799B1 | \$23,451 | 799B2 |
| 18. Total of All Investments (Must agree with Item 21 on Page 1) | | | | | \$880,542 | 799 |

BORROWING SCHEDULE

Credit Union Name: BELLE CITY **Federal Charter/Certificate Number:** 66694

| MISCELLANEOUS BORROWING INFORMATION | Amount | Acct Code |
|---|--------|-----------|
| 1. Amount of Promissory Notes Outstanding to Non-Members (from Page 2, Item 28) | \$0 | 865 |

DISTRIBUTION OF BORROWINGS

By Remaining Maturity. Complete this section if any borrowings have a remaining maturity of one year or longer.

| | Amount Less than 1 year | Acct Code | Amount 1 - 3 Years | Acct Code | Amount More than 3 Years | Acct Code |
|-------------------------------------|-------------------------|-----------|--------------------|-----------|--------------------------|-----------|
| 2. Promissory Notes | \$0 | 011A | \$0 | 011B1 | \$0 | 011B2 |
| 3. Reverse Repurchase Agreement | \$0 | 058A | \$0 | 058B1 | \$0 | 058B2 |
| 4. Other Notes and Interest Payable | \$0 | 656A | \$0 | 656B1 | \$0 | 656B2 |
| 5. Totals (Total Each Column) | \$0 | 860A | \$0 | 860B1 | \$0 | 860B2 |

| | | |
|--|-----|------|
| 6. Total of All Borrowings (Must agree with Item 31 on Page 2) | \$0 | 860C |
|--|-----|------|

SAVINGS SCHEDULE

Credit Union Name: BELLE CITY

Federal Charter/Certificate Number: 66694

| DIVIDEND / INTEREST RATES - If more than one rate is offered, report most common rate. | | Current Rate Offered | Acct Code |
|---|--|----------------------|-----------|
| 1. Share Drafts | | 0.00 | 553 |
| 2. Money Market Shares with Minimum Balance Requirements, Withdrawal Limitations, and No Fixed Maturity | | 5.10 | 532 |
| 3. Regular Shares | | 5.00 | 552 |
| 4. Share Certificates/ Certificates of Deposit with 1 Year Maturity | | 5.65 | 547 |
| 5. IRA/KEOGH and Retirement Accounts | | 5.50 | 554 |
| 6. Non-Member Deposits | | 0.00 | 599 |

DISTRIBUTION OF SAVINGS

By Remaining Maturity if Fixed Rate. Complete this section if any fixed rate savings have a remaining maturity of one year or longer, or is any variable rate savings have a repricing period and remaining maturity of one year or longer.

| | Amount Less than 1 year | Acct Code | Amount 1 - 3 Years | Acct Code | Amount More than 3 Years | Acct Code |
|---|-------------------------|-----------|--------------------|-----------|--------------------------|-----------|
| 7. Share Drafts | \$0 | 902A | \$0 | 902B1 | \$0 | 902B2 |
| 8. Regular Shares | \$1,532,718 | 657A | \$0 | 657B1 | \$0 | 657B2 |
| 9. Money Market Shares | \$0 | 911A | \$0 | 911B1 | \$0 | 911B2 |
| 10. Share Certificates/ Certificates of Deposit | \$612,397 | 908A | \$306,762 | 908B1 | \$0 | 908B2 |
| 11. IRA/ KEOGH and Retirement Accounts | \$32,346 | 906A | \$182,568 | 906B1 | \$0 | 906B2 |
| 12. All Other Shares and Deposits | \$0 | 630A | \$0 | 630B1 | \$0 | 630B2 |
| 13. Total Shares (Sum of Items 7-12) | \$2,177,462 | 013A | \$489,330 | 013B1 | \$0 | 013B2 |
| 14. Non-Member Deposits | \$0 | 880A | \$0 | 880B1 | \$0 | 880B2 |
| 15. Total Shares and Deposits (Sum of items 13 and 14) | \$2,177,462 | 018A | \$489,330 | 018B1 | \$0 | 018B2 |
| 16. Grand Total for Shares and Deposits (Must agree with item 42 on page 2) | | | | | \$2,666,792 | 018 |

MISCELLANEOUS INFORMATION**Credit Union Name:** BELLE CITY**Federal Charter/Certificate Number:** 66694*This page must be completed by all credit unions*

1. Number of Members with Loans in your Credit Union who have filed for Bankruptcy this year
2. Total of Outstanding Loan Balances subject to Bankruptcies identified in Item 1
3. Number of Current Members (not number of accounts)
4. Number of Potential Members (Include current members, see instructions)
5. Number of Credit Union Employees
 - A. Full-Time
 - B. Part-Time (25 hours or less per week)

| Number or Amount | Acct Code |
|------------------|------------|
| 9 | 970 |
| \$11,405 | 971 |
| 1,459 | 083 |
| 35,000 | 084 |

| | |
|---|-------------|
| 3 | 564A |
| 0 | 564B |

BRANCH INFORMATION SCHEDULE

Number of Branch Offices Your Credit Union has in Operation

| | |
|---|------------|
| 0 | 609 |
|---|------------|